

Mayor and Council of Rockville, Maryland

PERFORMANCE BOND - (Corporation) PRIVATE DEVELOPMENT

for

PLANNED RESIDENTIAL UNITS / RESIDENTIAL TOWNHOUSE

RE: Permit No for		
	DATED:	
KNOW ALL MEN BY THESE PI	RESENTS:	
that we		
hereinafter called the Permittee, an of	d	,
	, State of	, authorized to do
and Council of Rockville, Marylan just amount oflawful money of the United States	hereinafter called "Surety," are held and find, a municipal corporation, hereinafter called Dof America, to be paid to the said City, or e, we bind ourselves, our heirs, executors, a sirmly by these presents.	led "City" in the full and Dollars (\$) in its assigns to which payment
Residential Unit and/or Residential	ained approval to build, construct and other l Townhouse, a part of which is common p d non-stock Corporation, the Owner.	
WHEREAS, the above named perr below described property:	mittee has requested permission to grade ar	nd/or construct upon the
LOT BLOCK SUBDIVISION		
WHEREAS, it is a condition of the the Department of Public Works of that these presents should be executed the theorem.	e issuance of a f the City of Rockville, Maryland, acting for tted.	permit by or and on behalf of the City,

NOW, THEREFORE, the condition of this obligation is such that the Permittee's agents and servants will:

- 1. Faithfully complete the construction and installation of any required improvements within to the property to be conveyed within the period of time specified in the approval of the application to which they pertain.
- 2. Comply with all applicable ordinances and requirements of the City;
- 3. Save harmless the Mayor and Council of Rockville, Maryland, from any expense incurred through the failure of the Permittee, or the Permittee's agents and servants, to complete the required improvements, erosion and sediment control and forest conservation and preservation measures, or from any damages growing out of the negligence of the Permittee or the Permittee's agents or servants.

This obligation shall remain in full force and effect until the work described in the application has been approved by the City Manager of the City of Rockville pursuant to the Rockville City Code.

The City shall retain the Security for up to the full amount thereof until Permittee promptly completes, and has accepted by the City, all work required under the Permit, or, when applicable, posts substitute security. If Permittee fails to satisfy any of the conditions of this Bond, the City has the option, but in no way is required to utilize the security to complete the work covered by the Permit. Upon the satisfactory completion of the work as required, the City shall return the Security or its proceeds less the amount of any claims, damages, or costs incurred by the City in connection with this Bond.

WITNESS	PERMITTE	EE:		
		By:_	(Title of Corporation)
		_		
(Signature)			President or Vice President	(Signature)
(Type/Print Name)				(Type/Print Name)
		By:		(Title)
WITNESS	SURETY _			
			(Name of Su	rety) [SEAL]
				(Address)
		By:		
(Witness as to Surety)				(Attorney-in-Fact)
(Address)				(Address)

PERFORMANCE BOND – (Corporation) for Private Development PRU/RTH

STATE OF MARYLAND	
COUNTY OF	SS:
• 11	
who acknowledged himself/herself/	/themselves to be the
(Name of Corporation)	, a corporation, and that ne/sne/they, as such
	being authorized so to do, executed the
(Title of Corporate Officer) foregoing instrument on behalf of t	he corporation for the purposes therein contained, by signing
the name of the corporation by him	self/herself/themselves as
(Title of Corporate Officer)	
IN WITNESS WHEREOF, I hereu	nto set my hand and official seal.
	Notary Public
My Commission Expires:	